

January 5, 1988⁹

Dear Mom,

We searched through our files and came up with the following figures.

Each child, except Willis had 540 shares

The following dates they received the following amounts from Smith:

[1] 2/13/85	\$4,331.31
[2] 2/24/87	59.50
[3] 3/31/87	19.94
[4] 5/27/87	2,636.86
[5] 2/?/88	3,316.47
	<hr/>
<u>TOTAL</u>	\$10,364.08

What generous Grandparents! I hope these grandchildren will be very appreciative of this gift and the rich spiritual heritage you gave them also!

Love,
Charlotte

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Love,
Charlotte

*sent when I gave Rose Ellen
Novell stock.*

Dear Barry and Virginia:

I started this transfer about Sept 23. Schwab told me to write the transfer agency direct and tell them how I wanted the transfers made. So I endorsed the stock certificates and sent them in with a letter of instructions, I sent them registered mail and insured (\$24.00). They came back (registered mail) with a request for a signature guarantee by a member of the New York Stock exchange or a bank). Schwab said their local agent was not a member of the NY stock exchange, but if I sent it too San Francisco they would do it for me. I went to the bank and got a signature guarantee. In a couple of weeks (again) back it came saying the bank could not PRINT our name in the blank space, but our written name had to appear there. (it was already above it) What did they think the bank was guaranteeing, anyway? So I called Piper Jaffrey, etc. They said "come down we will handle it for you." I did. They did. Anyway they said it would take a while because they would have to send for your signature, and then it would have to go to the transfer agent and back etc. Anyway when you get the stock for your children you should get 118 shares of Novell Transferred at the price of \$44. per share. The present price is 49.5 today, and since it has been going up and down between \$38.25 when I started and up too \$50. during that time, I split the difference and sent you 118 shares at \$44. This is a little more than the half we sent on her birthday, and if the price stays up where it is on now her shares will be \$5841 which will represent the appreciation that might have occurred if the deal had gone through as I planned. (she should have \$5183. to total the \$10365,) This represents the amount that all the grandchildren had after 10% given to Tracy from our original gift. of 600 shares to each grandchild including several milestones, at which stage we suggested that you divided future dividends between your children as we did not feel we could keep up giving the dividends to the unstocked children as they came in.

Important. The shares I sent you have gone through two stock divisions. I bought the shares in 1988 1989 respectively, and when they divided the stock the first time (Aug 29 1990) they lumped both my first two stock purchases (325 shares & 550 shares) into one certificate. After the second split, I figure the cost to me per share is now down to \$6.35. When you sell the stock that is the figure that you will have to declare as value invested. If used for education or something for Rose Ellen, there may be some way to offset the appreciation, especially since under present laws I think you have to pay a child's earnings at the parents tax base. My stock broker said to cash it in when the child is of legal age but hasn't been earning anything to speak of. With that background I leave it to you from here on out. If the stock remains as good as it has been for me since '88 it might be well to hang on to it. One analyst on Wall Street Week said he thought the stock would double in 92. We'll see. I guess you could figure you can't lose money unless it goes down to \$44.

Mother

sent when I gave Novell stock

Dear Weights and Mechams:

I started this transfer about Sept 23. Schwab told me to write the transfer agency direct and tell them how I wanted the transfers made. So I endorsed the stock certificates and sent them in with a letter of instructions, I sent them registered mail and insured (\$24.00). They came back (registered mail) with a request for a signature guarantee by a member of the New York Stock exchange or a bank). Schwab said their local agent was not a member of the NY stock exchange, but if I sent it too San Francisco they would do it for me. I went to the bank and got a signature guarantee. In a couple of weeks (again) back it came saying the bank could not PRINT our name in the blank space, but our written name had to appear there. (it was already above it) What did they think the bank was guaranteeing, anyway? So I called Piper Jaffrey, etc. They said "come down we will handle it for you." I did. They did. Anyway they said it would take a while because they would have to send for your signature, and then it would have to go to the transfer agent and back etc. Anyway when you get the stock for your children you should get 236 shares of Novell Transferred at the price of \$44. per share. The present price is 49.5 today, and since it has been going up and down between \$38.25 when I started and up too \$50. during that time, I split the difference and sent you 236 shares at \$44. This is a little more than the half we sent on her birthday, and if the price stays up where it is now, which is 49.5 if you got the stock today it would be worth 11682. which is a good appreciation over the \$10364. which we owe you. This represents the amount that all the grandchildren had after 10% given to Tracy from our original gift. of 600 shares to each grandchild including several milestones, at which stage we suggested that you divided future dividends between your children as we did not feel we could keep up giving the dividends to the unstocked children as they came in. of course I hope by the time you get it it will have increased in value and not decreased.

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